

To: Kristin Fritz

cc:: Audit Team: Mary Jane Canman; John Mantey Neal Nottleson and Lori Warnecke

cc: "Staff": Dawn Jacobson and Cheryl Cieczka

Re: LCR 2024 Audit

This note comes your way on behalf of the Audit Team. On February 5th we (less John who was unable to attend) completed our audit of LCR's financial activity during 2024. As per past audits, we followed the audit protocol that is prescribed in the Finance Committee's "Accounting & Control Policy Manual". A copy of our audit results is attached. Dawn has the original signed document.

We are pleased (NOT surprised!) to report that there were no discrepancies and/or issues i.e. it is a "clean audit!" LCR is extremely fortunate to have our financial activities managed by Cheryl and supported by Dawn; they do a great job!

Dawn advised us of a Finance Committee activity for this year. The intent is to develop a protocol for how some of the fundamental aspects of Cheryl's work (e.g. payroll checks, etc..) would be handled in case of an emergency. "Emergency", in this instance, would be defined as Cheryl being unable to perform the function for an unacceptable period of time. The Audit team views this as a valuable undertaking.

Neal Nottleson